

APPENDIX E: ABBREVIATIONS AND ACRONYMS

ACS	American Community Survey - It is the premier source for detailed population and housing information about our nation. It is an ongoing survey that provides vital information on a yearly basis about our nation and its people. Information from the survey generates data that help determine how more than \$675 billion in federal and state funds are distributed each year
BLS	The Bureau of Labor Statistics division of the US Department of Labor that is the principal federal agency responsible for measuring labor market activity, working conditions, and price changes in the economy
California EDD	State of California Employment Development Department. The EDD - Labor Market Information Division (LMID) - each month releases revised and preliminary civilian labor force, unemployment rates, and industry employment by geography for California statewide, metropolitan areas, counties, and sub-county areas
CALED	California Association for Local Economic Development
CEDS	Comprehensive Economic Development Strategy
Census	US Census Bureau
Cluster	A business cluster is a geographic concentration of interconnected businesses, suppliers, and associated institutions in a particular field
CR	College of the Redwoods
CWDB	California Workforce Development Board
Diversification	An economy with varied industries comprising its base; avoiding overreliance on any one sector
DOL	US Department of Labor
EDA	Economic Development Administration - a division of the US Department of Commerce
EDD	Economic Development District (normally one or more counties united to form a regional economic development organization)
FFO	Federal Funding Opportunity
GDP	Gross Domestic Product-a monetary measure of the market value of all final goods and services produced in a period of time
Great Recession	A period of time generally accepted to have begun with the Financial Crisis of 2007-2008 and, depending on the area of the US and World Economies, lasted through 2010-2014

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HSU	Humboldt State University
HUD	US Department of Housing and Urban Development
IEDC	International Economic Development Council
MSA	Metropolitan Statistical Area - a geographical region with a relatively high population density at its core and close economic ties throughout the region, it is designated by the Federal Government
NDC	National Development Council
Nonemployer	Business with no employees
PCI	Per Capita Income (Total income divided by Total Population)
PWEDA	EDA's Public Works and Economic Development Act of 1965
Resilience	A community's ability to prevent, withstand, and recover from a major economic disruption/shocks
SBA	US Small Business Administration
SBDC	Small Business Development Center
Sector	A sector is an area of the economy in which businesses share the same or a related product or service. A Sector can also be thought of as an industry or market that shares common operating characteristics
STEAM	Science, Technology, Engineering, Arts and Math
STEM	Science, Technology, Engineering and Math
SWOT	A strategic planning tool used to identify an area's economic Strengths, Weaknesses, Opportunities, and Threats.
WDB	Workforce Development Board