

25-26 Spending Plan

FY24-25 INCOME*						
Description	Fund Number	Forecasted Earnings	Actual to Date	% Fiscal Year		
				Completed	% Income Earned	
County Pool Interest		\$ -	\$ 188,056.00	100%	#DIV/0!	
RLF Lending Interest	3843	\$ -	\$ 360,384.00	100%	#DIV/0!	
CIF Lending Interest	3846	\$ -	\$ 11,833.00	100%	#DIV/0!	
Endowment Fund Interest	3852	\$ -	\$ 252,248.00	100%	#DIV/0!	
Reclaimed Grants	3852	\$ -	\$ 2,725.00	100%	#DIV/0!	
TOTAL		\$ -	\$ 815,246	100%	#DIV/0!	

FY25-26 SPENDING PLAN						
Description	Fund Number	Budgeted	Allocated/ Awarded	% Fiscal Period Completed	% Allocated/ Awarded	
Loan Loss Repayment	3844	\$ 305,456	\$ -	50%	0%	
Mini-Grants	3848	\$ 20,000	\$ 15,000	50%	75%	
Competitive Grants	3848	\$ 200,000	\$ -	50%	0%	
Contingency		\$ -	\$ -	50%	0%	
CPI Adjustment (@ 1.5% of \$19.2 Million)	3847	\$ 289,790	\$ -	50%	0%	
TOTAL		\$ 815,246.00	\$ 15,000.00	50%	2%	
Remaining BALANCE		\$ -	\$ 800,246.00			

FY23-24 LOANS IN DEFAULT						
Fund Number	Fund Name	Lender	Description	Unresolved	Resolved	
3843	Revolving Loan Fund	RREDC	Loan #201712	\$ 140,814.10	\$ -	
3843	Revolving Loan Fund	RREDC	Loan #20188	\$ 11,781.82	\$ -	
3844	Revolving Loan Fund	AEDC	Loan #97-02-01	\$ 63,017.14	\$ -	
3846	Revolving Loan Fund	AEDC	Loan #506-02-01	\$ 89,842.71	\$ -	
TOTAL				\$ 305,456	\$ -	

CAPITAL RETURNED IN FY23-24			
Fund Number	Fund Name	Description	Amount
3843	Revolving Loan Fund	Principal Repayment	\$ 1,054,672.97
3846	Community Investment Fund	Principal Repayment	\$ 1,200,000.0
3844	Loan Loss Reserve Fund		\$ -
3848	Grant Fund		\$ -
TOTAL			\$ 2,254,673.0