

Samoa Peninsula Enhance Infrastructure Finance District (EIFD) Staff Report

Regarding 2nd: Amendment to the Public Finance Authority (PFA)

Previous action called for the creation of an Executive Committee to support the development of policies and procedures for the administration and implementation of the EIFD.

Staff have returned with a drafted amendment to the PFA Bylaws which will add this Executive Committee and empower them to make recommendations to the PFA.

Staff do not recommend these changes. The adoption of an Executive Committee would require all meetings to be held publicly and in accordance with the Brown Act.

Administrative funding is extremely limited and the additional financial and administrative burden of supporting an unknown number of public meetings would restrict staff support time.

Due to the limited scope and timeframe of the work to be completed by the proposed Executive Committee, staff are recommending the creation of an Ad Hoc Committee in its stead.

Recommended Action: Create an ad hoc committee composed of the Officers and General Manager of the PFA, to create policies and procedure recommendations for the administration and implementation of the EIFD.

Alternative : Board Discretion. Should the amended bylaws be approved, they should be approved contingent upon counsel review and approval.